



DANMARKS
SKIBSMÆGLERFORENING

This is to certify that:

Baltic Shipping Company A/S
of
Charlottenlund

who was awarded the FONASBA Quality Standard with effect from 4 May 2010 has been audited by the Danish Shipbrokers' Association.

During the audit it was confirmed that the company maintain the criteria for being awarded the FONASBA Quality Standard.

16 December 2011

A handwritten signature in blue ink, appearing to read 'Allan Houtved', written over a dotted line.

DANISH SHIPBROKERS' ASSOCIATION

Allan Houtved, FICS
Director

